

# Sample Probate Valuation Document

## Professional Probate Valuations: Documentation for HMRC Compliance

When applying for probate, HMRC requires a valuation of jewellery and precious metals based on the price the items would reasonably achieve on the open market at the date of death.

Many executors mistakenly rely on insurance valuations which often include retail margins and VAT, inflating values far beyond realisable market price and potentially increasing inheritance tax liability.

### What a Professional Valuation Includes

A Lois Bullion probate valuation is a formal itemised report that provides a transparent audit trail for executors, solicitors and tax authorities.

Item ID	Description	Verified Purity (XRF)	Weight (g)	Estimated Open Market Value
LB-001	Men's 18ct Yellow Gold Wedding Band	750 (18ct)	6.4g	£Market Value
LB-002	Victorian Sterling Silver Tea Service	925 (Sterling)	1,240g	£Market Value
LB-003	22ct Gold Sovereign Coin (1912)	916 (22ct)	7.98g	£Market Value
<b>TOTAL Estate Precious Metal Value</b>			—	<b>£Total Estate Value</b>

4.2K+ reviews



★ Trustpilot

*Lois*  
BULLION

# Why Professional Probate Valuations Matter

---

Executors are legally responsible for declaring accurate asset values when administering an estate. Professional probate valuations ensure jewellery and precious metals are assessed transparently using verified metal purity testing and current open-market pricing.

## Common Probate Valuation Issues

- Insurance valuations frequently include retail markups and VAT, significantly inflating values.
- Antique shop estimates often reflect resale pricing rather than true open-market metal value.
- Online calculators rarely verify metal purity or weight accurately.

---

## How Lois Bullion Ensures Accurate Valuations

- XRF testing verifies exact metal purity without damaging items.
- Itemised reporting documents each piece individually.
- Transparent pricing based on realisable open-market value.
- Clear documentation suitable for executors, solicitors and HMRC records.

---

## What Executors Receive

- Itemised probate valuation report
- Verified metal purity results
- Weight and calculated open-market value
- Documentation suitable for estate administration and HMRC records

4.2K+ reviews



★ Trustpilot

*Lois*  
BULLION